

**REVEZ CORPORATION LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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**UPDATE ON ACTIONS TAKEN AGAINST EX-EMPLOYEES**

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The Board of Directors ("**Board**") of Revez Corporation Ltd. (the "**Company**") refers to its previous announcement dated 17 August 2023 in relation to the Originating Claim No. HC/OC 539/2023 ("**OC 539**") in the High Court of Singapore commenced by the Company and its former subsidiary, Revez Motion Pte. Ltd. ("**RM**") against (1) Lee Han Chong, Wayne, (2) Vanessa Chan Sing Nee, (3) Toh Jing Si, Joan, (4) Aw Ning Hui, (5) Khoo Ka Shing, (6) Koh Ee Lin, (7) Wong Yee Xuan, and (8) Zing Experiential Studio Pte. Ltd. (collectively, the "**Defendants**").

The Board wishes to update the shareholders that the Company, RM, and the Defendants have entered into a confidential, full and final settlement of all claims in OC 539. Pursuant to the settlement, the Company and RM will withdraw their claims in OC 539.

The settlement of all claims in OC 539 does not have any material impact on the financials of the Company.

**By Order of the Board**  
**REVEZ CORPORATION LTD.**

Jennifer Zhang  
Executive Director

Date: 21 December 2023

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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