

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

UPDATE ON HC/OC 453/2022 COMMENCED BY MR GIULIO DORRUCCI, FORMER CHIEF EXECUTIVE OFFICER AND DIRECTOR OF PGK DIGITAL NETWORKS PTE LTD, A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”), and together with its subsidiaries (collectively “**Group**”), refers to its announcements *inter alia* dated 11 December 2022 and 14 December 2022 in relation to Originating Claim No. 453 of 2022 (“**OC 453**”) commenced by Mr Giulio Dorrucchi in the General Division of the High Court of the Republic of Singapore against the Company, PGK Digital Networks Pte Ltd (“**PGK**”), and the Company’s nominated directors to the board of PGK, Mr Lim Kian Sing and Mr Neo Wee Han, Victor. PGK and the Company subsequently filed counterclaims against Mr Dorrucchi in OC 453.

The Board wishes to announce that the Company, PGK, Mr Lim, Mr Neo and Mr Dorrucchi have, following mediation, entered into a confidential, full and final settlement of all claims and counterclaims in OC 453 without admission of liability. Pursuant to the settlement, Mr Dorrucchi will withdraw his claims in OC 453, and PGK and the Company will both withdraw their counterclaims in OC 453.

The settlement of all claims and counterclaims in OC 453 does not have any material impact on the financials of the Group.

By Order of the Board
REVEZ CORPORATION LTD.

Jennifer Zhang
Executive Director

Date: 26 June 2023

*This announcement has been prepared by REVEZ Corporation Ltd. (“**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.