

**RESPONSE TO SGX-ST'S QUERIES**

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*Unless otherwise stated, capitalized terms used herein shall have the same meaning given to them in the Company's announcement dated 20 June 2023.*

The Board of Directors (the "**Board**" or "**Directors**") of REVEZ Corporation Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to actions taken against ex-employees of the Group as announced on 20 June 2023.

**SGX-ST QUERIES:**

**1. Please provide more details on the nature of the Breaches by the Parties.**

**Company's Response**

Based on the investigations conducted by the management of Revez Motion Pte Ltd ("**RM**"), the Parties had incorporated a competing business on 16 February 2023 ("**Competing Company**"), and has since been involved in and/or conducting business through the Competing Company in direct competition with RM.

Whilst these Parties were still under RM's employment, they took steps to usurp RM's customers and business opportunities for the benefit of the Competing Company. They withheld developments in existing business opportunities and concealed new business opportunities from the management and directors of RM.

The management of RM suspects that the Parties have continued to take steps to solicit RM's customers and business opportunities, and RM's employees to the Competing Company, after the end of the employment with the Group.

RM, with the assistance of its legal advisors, are still in the process of investigating the full extent of the Parties' breaches of confidentiality, non-solicitation and non-compete obligations under their respective employment contracts ("**Breaches**").

**2. When and how was the Company made aware of the Breaches.**

**Company's Response**

The Company was made aware of the Breaches on 16 June 2023 when it received an email from the management of RM updating the Company about the Breaches.

3. **Other than the Parties, please disclose whether any of the Group's current employees are involved in the investigations.**

**Company's Response**

Given that the investigations are still on-going, we do not propose to disclose the current findings as advised by our legal counsel.

4. **Please provide the Board's assessment of the impact of the Breach of Contract by the Parties of the following:**
  - a. **The Group's Operations;**
  - b. **The Group's Financials; and**
  - c. **The quantum of (a) and (b).**

**Company's Response**

Given that investigations as well as mitigating actions are still ongoing, the Group has been advised by its legal counsel that it would be premature to provide any determination on the impact of the Parties' Breaches at this juncture. Furthermore, given the possibility that RM may commence legal action against the Parties for amongst other things, an indemnity for the losses and damages caused by their Breaches, as a matter of legal strategy, the Company and RM should not commit to any quantum on the impact from these Breaches openly.

The Board is of the view that the Breaches do not have any material impact on the operations and financials of the Group.

5. **Please disclose if there any remedial actions taken by the Board to address the Breaches. What is the current status of the actions taken?**

**Company's Response**

The remedial steps taken or to be taken are sensitive information, which if disclosed, would affect RM's legal strategy. The immediate commercial remedial steps have already been disclosed in the announcement on 20 June 2023, whereby the Group has issued letters of demand to the Parties and RM is taking decisive steps to engage its key customers to clarify the situation and assure them that RM remains committed to providing high quality full-suite interactive technology solutions.

6. **Please disclose if there are any other material information shareholders should be aware of.**

**Company's Response**

Save as announced, there is no other material information that shareholders should be aware of regarding the abovementioned matter.

By Order of the Board

**REVEZ CORPORATION LTD.**

Jennifer Zhang Dan  
Executive Director

Date: 23 June 2023

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*This announcement has been prepared by REVEZ Corporation Ltd. ("Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

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