

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF ACQUISITION OF 60% ISSUED AND PAID-UP SHARE CAPITAL OF MAGENTA WELLNESS PTE LTD

Issuer & Securities

Issuer/ Manager

REVEZ CORPORATION LTD.

Securities

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Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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Completion of Acquisition of 60% Issued and Paid-Up Share Capital of Magenta Wellness Pte Ltd

Announcement Reference

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Submitted By (Co./ Ind. Name)

Gwendolin Lee Soo Fern

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[Revez Completion Announcement final.pdf](#)

Total size =35K MB

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

COMPLETION OF THE PROPOSED ACQUISITION OF 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MAGENTA WELLNESS PTE. LTD.

Unless otherwise stated, capitalized terms used herein shall have the same meaning given to them in the Company's announcement dated 18 April 2023 and 23 May 2023 ("Announcements") and the Company's circular dated 12 June 2023 ("Circular").

The board of directors (the "**Board**" or "**Directors**") of REVEZ Corporation Ltd. (the "**Company**"), refers to its Announcements and Circular, in relation to the Proposed Acquisition by the Company of an aggregate of sixty per cent. (60%) of the issued and paid-up share capital of Magenta Wellness.

The Board is pleased to announce that all of the conditions precedent for the completion of the Proposed Acquisition have been fulfilled and/or waived in accordance with the terms of the SPA, and that pursuant thereto, the Company:

- (a) has paid the Acquisition Consideration to the Vendors; and
- (b) has acquired the Sale Shares in Magenta Wellness, constituting 60% of the total issued share capital of Magenta Wellness.

Accordingly, the Proposed Acquisition has been completed today and Magenta Wellness has become a 60% owned subsidiary of the Company.

By Order of the Board
REVEZ CORPORATION LTD.

Jennifer Zhang Dan
Executive Director

Date: 4 July 2023

*This announcement has been prepared by Revez Corporation Ltd. ("**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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