

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ACTIONS TAKEN AGAINST EX-EMPLOYEES OF THE GROUP

The Board of Directors ("**Board**") of Revez Corporation Ltd. ("**Company**") and together with its subsidiaries, ("**Group**") wishes to make this announcement with regards to the actions of certain ex-employees of the Group.

It has come to the understanding of the management of Revez Motion Pte Ltd ("**RM**"), a wholly owned subsidiary of the Company, that certain of the Group's ex-employees ("**Parties**") may have breached confidentiality, non-solicitation and non-compete obligations under their respective employment contracts. The Group takes such obligations seriously, and has engaged legal counsel to advise the Group so as to protect the rights and interests of the Group. The Group has issued letters of demands to the Parties, demanding that the Parties, amongst other things, cease and desist from further breaches of their obligations and to indemnify the Group for all loss, injury and damage suffered.

The Group is still in the midst of completing its investigations on the above matter and assessing the extent of the financial and operational impacts on RM. At the same time, RM is taking decisive steps to engage its key customers to clarify the situation and assure them that RM remains committed to providing high quality full-suite interactive technology solutions. The directors of RM have reported that, save for the specific instances for which the Parties have breached their obligations, RM's business and operations have not been significantly affected.

The Company will update the shareholders via SGXNET on any further material development on the above matter, including significant financial impact, if any, by way of further announcement(s) as and when necessary.

By Order of the Board
REVEZ CORPORATION LTD.
Jennifer Zhang Dan
Executive Director

Date: 20 June 2023

This announcement has been prepared by REVEZ Corporation Ltd. ("**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.