

GENERAL ANNOUNCEMENT::MANDATORY UNCONDITIONAL CASH OFFER - CLOSE OF OFFER

Issuer & Securities

Issuer/ Manager

REVEZ CORPORATION LTD.

Securities

REVEZ CORPORATION LTD. - SGXE83751573 - RCU

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

20-Jan-2023 20:16:58

Status

New

Announcement Sub Title

Mandatory Unconditional Cash Offer - Close of Offer

Announcement Reference

SG230120OTHR0QD2

Submitted By (Co./ Ind. Name)

Virtus Law LLP / Mr Douglas Koh

Designation

Consultant

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Close of Offer Announcement by Joint Offerors.pdf](#)

Total size =80K MB

MANDATORY UNCONDITIONAL CASH OFFER

by

LIM QUEE LAN

and

TAN KIM SWEE BERNARD

(collectively, "**Joint Offerors**")

to acquire all the issued and paid-up ordinary shares in the capital of

REVEZ CORPORATION LTD.

(Company Registration No: 201119167Z)

(Incorporated in Singapore)

other than those already owned, controlled or agreed to be acquired by the Joint Offerors

CLOSE OF OFFER **FINAL LEVEL OF ACCEPTANCES**

1. INTRODUCTION

The Joint Offerors refer to the offer document dated 23 December 2022 ("**Offer Document**") in relation to the mandatory unconditional cash offer ("**Offer**") to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of REVEZ Corporation Ltd. ("**Company**"), other than those already owned, controlled or agreed to be acquired by the Joint Offerors ("**Offer Shares**"), in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Code**").

Unless otherwise defined, capitalised terms in this announcement shall bear the same meaning as set out in the Offer Document.

2. CLOSE OF THE OFFER

The Joint Offerors wish to announce that the Offer has closed at 5.30 p.m. (Singapore time) on 20 January 2023. **Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 20 January 2023 will be rejected.**

3. FINAL LEVEL OF ACCEPTANCES AND RESULTANT SHAREHOLDINGS

In accordance with Rule 28.1 of the Code, the Joint Offerors wish to announce that as at 5:30 p.m. (Singapore time) on 20 January 2023, the total number of Shares (a) for which valid acceptances have been received; (b) held on or before the Offer Announcement Date; and (c) acquired or agreed to be acquired between the Offer Announcement Date and up to 5:30 p.m. (Singapore time) on 20 January 2023, by the Joint Offerors and their Concert Parties, are as follows:

	Number of Shares	Approximate percentage of the total number of issued Shares (%) ¹
Shares owned, controlled or agreed to be acquired on or before the Offer Announcement Date by:		
(i) Joint Offerors	98,118,417	58.58
(ii) Concert Parties	-	-
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 20 January 2023 (other than pursuant to valid acceptances of the Offer) by:		
(i) Joint Offerors	-	-
(ii) Concert Parties	-	-
Valid acceptances of the Offer as at 5.30 p.m. (Singapore time) on 20 January 2023 received from:		
(i) Shareholders (other than Concert Parties)	3,642,898	2.17
(ii) Concert Parties	-	-

Resultant Shareholdings

Accordingly, as at 5:30 p.m. (Singapore time) on 20 January 2023, the total number of (a) Shares owned, controlled, acquired or agreed to be acquired by the Joint Offerors and their Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 101,761,315 Shares, representing approximately 60.75% of the total issued Shares.

4. JOINT OFFERORS' RESPONSIBILITY STATEMENT

Each Joint Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts that have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts joint and several responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company), the sole responsibility of each Joint Offeror has been to ensure,

¹ Unless otherwise stated, references in this announcement to the total number of issued Shares are based on 167,499,937 Shares in issue as at 20 January 2023 (based on a search conducted at ACRA as at 20 January 2023).

through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

Issued by
Lim Quee Lan and Tan Kim Swee Bernard

20 January 2023

Any enquiries relating to this announcement or the Offer should be directed during office hours to the following:

Contact Person: Douglas Koh
Tel: (65) 6602 6601

Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors must not place undue reliance on any forward-looking statement, and the Joint Offerors undertake no obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.