

**GENERAL ANNOUNCEMENT::SUBSIDIARY RECEIVED PAYMENT DEMAND FROM SERVICE PROVIDER**

## Issuer &amp; Securities

## Issuer/ Manager

REVEZ CORPORATION LTD.

## Securities

REVEZ CORPORATION LTD. - SGXE83751573 - RCU

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

22-Jun-2022 17:39:16

## Status

New

## Announcement Sub Title

Subsidiary Received Payment Demand from Service Provider

## Announcement Reference

SG220622OTHR1YV5

## Submitted By (Co./ Ind. Name)

Victor Neo

## Designation

Executive Director, Chief Executive Officer and Deputy Board Chairman

## Description (Please provide a detailed description of the event in the box below)

Please refer to attached.

## Attachments

[REVEZ\\_Annc-Subsidiary Received Payment Demand from Supplier.pdf](#)

Total size =436K MB

## REVEZ CORPORATION LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201119167Z)

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### PAYMENT DEMAND FROM SERVICE PROVIDER

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The Board of Directors (“**Board**”) of Revez Corporation Ltd. (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that its wholly-owned subsidiary, PGK Digital Networks Pte Ltd (“**PGK Digital**”), has been notified by a service provider, EMS Services Pte Ltd (“**EMS**”), to make payment of an outstanding amount of S\$326,432.63 owing to EMS for services rendered by 21 June 2022, failing which it would execute its legal rights to claim for all outstanding payment, interests and legal fees incurred.

These services relate to digital screens installations and support related services, which were provided to PGK Digital for the invoicing period from January 2022 to March 2022. PGK had previously been in discussions with EMS to propose an instalment proposal to settle the outstanding amount, which EMS had not accepted. The Company intends to pursue further commercial negotiations with EMS on the outstanding amount.

The demand for payment does not affect the continued operation of ordinary business by the Group, and in the event any repayment of the outstanding amount is made by PGK Digital, it is not expected to be material to the financial position of the Group.

In the meantime, the Company is currently in discussions with its professional advisers and will update the shareholders via SGXNET as and when there are any material updates in relation to the above.

**By Order of the Board**  
**REVEZ CORPORATION LTD.**

Neo Wee Han Victor  
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 22 June 2022

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*This announcement has been reviewed by the Company's sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this press release.*

*The contact person for the sponsor is Ms. Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*