

## GENERAL ANNOUNCEMENT::PRESS RELEASE: REVEZ PARTNERS SUPERFUNDS VENTURE TO ENHANCE INSURTECH PLATFORM WITH AI CAPABILITIES

### Issuer & Securities

#### Issuer/ Manager

REVEZ CORPORATION LTD.

#### Securities

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### Announcement Details

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#### Submitted By (Co./ Ind. Name)

Victor Neo

#### Designation

Executive Director, Chief Executive Officer and Deputy Board Chairman

#### Description (Please provide a detailed description of the event in the box below)

Please refer to attached.

This press release has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the content of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415-9886.

### Attachments

[REVEZ PressRelease-REVEZ Partners Superfunds Venture.pdf](#)

Total size =798K MB

Press Release

## REVEZ partners Superfunds Venture to enhance InsurTech platform with AI capabilities

- Partnership with SFV will allow Revez Corp to enter the growing InsurTech Industry
- InsurTech Industry<sup>1</sup> is expected to grow by nearly US\$15.63 billion globally<sup>2</sup>
- InstaProtection aims to be one of the first regional InsurTech platform

Singapore, 16 September 2019 – REVEZ Corporation Ltd. (“REVEZ”, or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that its subsidiary, IOIO Lab Pte Ltd (“IOIO Lab”) has signed an agreement with Superfunds Venture Pte Ltd (“SFV”) to enhance SFV’s InsurTech platform.

SFV’s InsurTech platform, *InstaProtection*, insures smartphone users in Malaysia against cracked screens. The service is backed by reputable insurance provider AAA/Stable/P1 insurer financial ratings by RAM Rating. The platform allows for hassle-free registration and claims-processing, making it easier and faster for smartphone owners to repair or replace cracked screens on their smartphones. SFV was one of the first to provide InsurTech services in Malaysia when *InstaProtection* was launched in August 2018. It has since been adopted successfully by more than 1,000 Mobile Retail Outlets. SFV aims to expand its InsurTech services into other Asia-Pacific countries in the coming years by partnering with well-known global insurance companies to provide mobile device users with peace of mind. According to SFV, they expect to see their user base grow by a compounded monthly growth rate of 23.25% to reach 60,000 by the end of 2019.

REVEZ’s enhancement of the *InstaProtection* platform will utilise both artificial intelligence (AI) and business analytics (BA) technologies to allow REVEZ to continuously provide the *InstaProtection* development team with real-time insights on user data. The continuous support provided by REVEZ on an ongoing basis will allow the team to optimise the user interface and experience (UI/UX) of the

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<sup>1</sup> <http://fintechnews.sg/18725/insurtech/insurtech-merger-asia/>

<sup>2</sup> <https://www.businesswire.com/news/home/20190201005309/en/Global-InsurTech-Market-Grow-USD-15.63-Billion>

app, as well as enable SFV to create a better customer-centric relations and combating fraud detection for their partners and helping their partners to develop more targeted products and services that better meet users' needs.

**Victor Neo, CEO of REVEZ Corporation Ltd.** explained the company's decision to take on the project, saying, "At REVEZ Corp, we have always been about leveraging on the latest technology to enhance the user experience. Insurance is a high-value market that has yet to keep up with the demands of a new generation of digital natives. The *InstaProtection* project will allow us to enter the rapidly expanding InsurTech space by partnering with Superfunds Venture to help enhance, grow and roll out the platform to new markets in the Asia-Pacific region."

The improved *InstaProtection* platform will be available both as a mobile and web application, providing a seamless end-to-end user experience throughout various touch-points along the user journey - both for consumers looking to insure their mobile phones, as well as for service providers who provide the repair services. These enhancements will not only help *InstaProtection* users process their claims faster through robotic process automation (RPA), but also aims to combat potential fraud through the use of machine learning to detect and flag suspicious claims for review. The upgraded platform is expected to launch in 1Q 2020.

**Joe Chang, Director of Superfunds Venture** also commented on the partnership, "Consumer needs are evolving with the rise in mobile computing. Our smart mobile devices like phones and tablets have become a critical part of our everyday lives, and with that comes a growing demand for device insurance. The global InsurTech market size is expected to grow by almost US\$15.63 billion in the next 4 years. We believe that this partnership will help us draw upon REVEZ Corp's expertise in both analytics and UI/UX design, to help the platform gain more traction and improve user retention even as we expand into new markets with *InstaProtection*."

The agreement is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2019. None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the agreement, save for their respective shareholdings in the Company.

End.

### **About REVEZ Corporation Ltd.**

Since incorporation in 2010, REVEZ have achieved a number of accomplishments from “Singapore Outstanding Enterprise Award 2014” by Singapore Resource Association to “Largest Provider of Customised Multimedia Solutions for Galleries and Museums” by the Singapore Book of Records in 2018.

Tapping on a multi-disciplinary blend of technology and creative media, REVEZ is an established experiential information technology company in Singapore, specialising in the provision of application solutions for businesses and MICE.

REVEZ deliver immersive and interactive, virtual and multimedia user-experiences, and cutting-edge software solutions to transform brand experience, communication and engagement that enhances the productivity and operations of an organization. Specialising in the design and development of integrated suites of solutions by tapping on new technology, immersive multimedia, Artificial Intelligence (“AI”), Internet of Things (“IOT”), Information and Communications Technology (“ICT”), Software-as-a-Service (“SAAS”), and Creative & Content Service. REVEZ tailor-makes bespoke solutions that are scalable and flexible to suit the changing needs and demands of its customers in this digital era.

### **About Superfunds Venture**

Incorporated in 2018, Superfunds Venture (“SFV”) is a niche investment firm based in Singapore. It has a team with experiences as investors, entrepreneurs, and operators in ICT; IOT and Consumer Electronics. The company holds 100% of the InsurTech platform which is branded as InstaProtection.

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Issued on behalf of the Company by Cogent Communications Pte Ltd.

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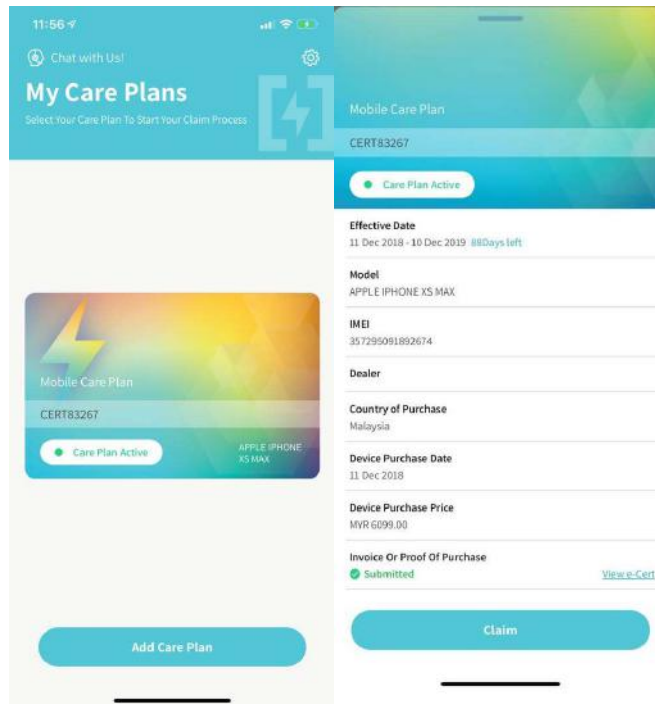
Email: [woon@cocentcomms.com](mailto:woon@cocentcomms.com)

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**Annexe A**



*Customer registering for InstaProtection when buying smartphone*



*InstaProtection Mobile Care Plan provides coverage for its users against cracked screen*