

## GENERAL ANNOUNCEMENT::INCORPORATION OF JOINT VENTURE COMPANY

### Issuer & Securities

#### Issuer/ Manager

REVEZ CORPORATION LTD.

#### Securities

REVEZ CORPORATION LTD. - SGXE83751573 - RCU

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

19-Feb-2020 19:00:51

#### Status

New

#### Announcement Sub Title

Incorporation Of Joint Venture Company

#### Announcement Reference

SG200219OTHRYYYY

#### Submitted By (Co./ Ind. Name)

Victor Neo

#### Designation

Executive Director, Chief Executive Officer and Deputy Board Chairman

#### Description (Please provide a detailed description of the event in the box below)

Please refer to attached.

### Attachments

[REVEZ Annc-Incorporation of JV Company.pdf](#)

Total size =447K MB

**REVEZ CORPORATION LTD.**  
**(formerly known as Jason Holdings Limited)**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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**INCORPORATION OF JOINT VENTURE COMPANY**

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**INTRODUCTION**

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) refer to its announcement dated 18 February 2020 on the Company’s entry into a Joint Venture and Shareholder’s Agreement with Mr. Tan Keng Siong (“**Tan**”) and Mr. Lim Fung Kuen (“**Lim**”) on 17 February 2020 (“the Earlier Announcement”).

Pursuant to the Earlier Announcement, the Board of Directors is pleased to announce that the Joint Venture Company, AIAC Pte. Ltd. (“**AIAC**”), is incorporated on 19 February 2020 with the following details:-

Country of Incorporation	:	Singapore
No. of ordinary shares	:	800,250
Issued Share Capital	:	S\$800,250.00
Shareholder & shareholding	:	REVEZ Corporation Ltd (100%)

Subsequently, Tan and Lim shall provide a minimum value of S\$654,750 (worth in terms of assets, equipment, assignment of receivables after deducting cost of sales) and AIAC will issue 509,250 ordinary shares and 145,500 ordinary shares to Tan and Lim respectively, representing 35% and 10% respectively of the share capital of AIAC.

Principal Activity	:	Process and Industrial Plant Engineering Design and Consultancy
	:	Manufacture and Repair of Industrial Robots (Including automated guided vehicles (AGVS))

Name of Directors	:	Neo Wee Han Victor
	:	Lim Kian Sing
	:	Lee Han Chong
	:	Tan Keng Siong
	:	Lim Fung Kuen

The above working capital of S\$800,250 is funded through the net proceeds of approximately S\$7,922,000 raised from the Reverse Takeover and the Compliance Placement of 21,621,621 new ordinary shares at S\$0.3664 each in the issued and paid-up share capital of the Company on 3 June 2019.

The above transaction is not expected to have any material financial impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2020.

Save for their respective interests in the Company and save as disclosed in this announcement, none of the directors of the Company or controlling shareholders or their associates, as far as the Company is aware, has any interest, direct or indirect, in the Joint Venture.

By Order of the Board  
**REVEZ CORPORATION LTD.**

Neo Wee Han Victor  
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 19 February 2020

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the content of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415-9886.*